

COMPTON VILLAGE ASSOCIATION

ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2023

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COMPTON VILLAGE ASSOCIATION

ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2023

Report to the members of the Compton Village Association on the accounts for the year ended 31 December 2023 set out on pages 2 to 5.

The Association's Elected Committee is responsible for the preparation of the accounts. It is my responsibility to examine the accounts.

Basis of independent examiner's statement

My examination was carried out in accordance with generally accepted practice. An examination includes a review of the accounting records kept by the association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with the constitution: and
 - to prepare accounts which accord with the accounting records, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Carol Stevens FCA

Date:

COMPTON VILLAGE ASSOCIATION

BALANCE SHEET at 31 DECEMBER 2023

2022		Page		2023
£				£
	<u>Accumulated Surplus</u>			
	<u>General Fund</u>			
15,016	As at 1 January			16,285.29
1,269	Surplus for year	3		1,001.82
<u>16,285</u>				<u>17,287.11</u>
	<u>Minibus Fund</u>			
15,010	As at 1 January			14,852.08
0	Distribution	5		0.00
-158	(Deficit) for year	4		-6.51
<u>14,852</u>				<u>14,845.57</u>
31,137	<u>Total Accumulated Surplus</u>			32,132.68
42,370	<u>Restricted Funds</u>	5		42,087.71
<u>£ 73,507</u>				<u>£ 74,220.39</u>
	Represented by:			
	<u>Fete Equipment</u>			
750	At cost	5	750.00	
-750	Less Depreciation		<u>(750.00)</u>	0.00
<u>0</u>				
	<u>Current Assets</u>			
263	Amounts owing to CVA		682.92	
2,720	Loan to Watts Gallery	5	0.00	
58,902	Cash - General Account		62,853.18	
14,424	- Minibus Account		15,739.63	
<u>76,309</u>			<u>79,275.73</u>	
73,507	Less: Provisions and amounts owing by CVA		<u>-5,055.34</u>	74,220.39
<u>£ 73,507</u>				<u>£ 74,220.39</u>

David Hunt FCA
Treasurer

Date:

COMPTON VILLAGE ASSOCIATION

GENERAL INCOME & EXPENDITURE ACCOUNT
For the year ended 31 DECEMBER 2023

2022		<i>Page</i>	2023
£			£
2,198	Subscriptions and associated donations		1,657.50
466	Interest received (after provision for taxation)		1,393.19
	Donations received:		
	For Compton NEWS, from:		
	0 Fete		700.00
	350 Village Organisations		250.00
425	75 Other		142.43
		<u> </u>	<u>1,092.43</u>
15,145	Fete Profit		14,710.00
0	Depreciation of Fete Equipment		0.00
0	Amount transferred from Fete Equipment Fund		0.00
-15,145	Distribution	5	#####
0			0.00
<u>3,089</u>	<u>Total Income</u>		<u>4,143.12</u>
	Expenses:		
-213	Insurance		-241.10
-53	Village Guide		0.00
-950	Compton NEWS		-960.00
-400	Website Costs		-400.00
0	Coronation lunch		-1,204.33
-1,820	-204 Other		-335.87
		<u> </u>	<u>-3,141.30</u>
<u>-1,820</u>			<u>-3,141.30</u>
<u>1,269</u>	<u>Surplus for the year</u>	2	<u>£ 1,001.82</u>

COMPTON VILLAGE ASSOCIATION

MINIBUS INCOME & EXPENDITURE ACCOUNT

For the year ended 31 DECEMBER 2023

(see note on page 5)

2022		Page	2023
£			£
	Income:		
1,887	SCC Fares Grant		1,823.12
553	Fares received		336.00
320	Support payments received from SCC		320.12
94	Interest Received (after provision for taxation)		353.10
100	Donation		14.00
<u>2,954</u>			<u>2,846.34</u>
	Running Expenses:		
-2,439	Cost of hiring Minibus	-2,465.05	
-320	Support payments paid to Watts Galle	-320.12	
-122	Maintenance support	-9.68	
-3,112	<u>-231</u> Miscellaneous	<u>-58.00</u>	-2,852.85
<u>-158</u>	<u>Operating deficit for the year</u>		<u>-6.51</u>

COMPTON VILLAGE ASSOCIATION

Accounts for the year ended 31 December 2023
Additional Information

	<i>Page</i>	2023 £	2022 £
Fete			
Allocation of Fete profit:			
Allotment Association		2,679	0
Compton Club		3,302	0
St Nicholas Church		638	0
Village Hall		2,112	0
Compton Little Theatre		1,584	0
Compton NEWS		700	0
Godalming & Villages Community Fund		3,695	0
Charity - Shooting Star Chase		0	3,000
Charity - Ukraine Appeal		0	12,145
Total profit	3	<u>14,710</u>	<u>12,145</u>
Restricted Funds			
Village Projects:			
Fund at 1 January		39,388	39,438
Expenditure during the year		<u>0</u>	<u>-50</u>
Fund at 31 December		<u>39,388</u>	<u>39,388</u>
Fete Equipment Fund:			
Fund at 1 January		500	259
Increase in the year		<u>0</u>	<u>241</u>
Fund at 31 December		<u>500</u>	<u>500</u>
Traffic Calming:			
Fund at 1 January		2,200	2,200
Movement in the year		<u>0</u>	<u>0</u>
Fund at 31 December		<u>2,200</u>	<u>2,200</u>
Coffee Morning Club:			
Fund at 1 January		282	253
Received on behalf of the Club		0	29
Distributed during the year		<u>-282</u>	<u>0</u>
Fund at 31 December		<u>0</u>	<u>282</u>
Total Restricted Funds	2	<u>42,088</u>	<u>42,370</u>

Agreement with Watts Gallery

The Compton Village Association (CVA) and Watts Gallery (WG) entered into a Joint Venture Agreement on 9 March 2016 to acquire a new Minibus to be owned by Watts Gallery. The funds for this acquisition were provided by the CVA, £15,000 as a grant and £16,320 as a six year interest-free loan, which has since been repaid in full.

The new Minibus entered service at the end of January 2017. The CVA hires the Minibus from WG to meet its own operational requirements.